

## TERMS AND CONDITIONS FOR DCS D-TOKEN

### 1. Definition and Interpretation

1.1 By opting to use D-Token as a top-up channel within D-Vault provided by DCS Card Centre Pte. Ltd. (“**DCS**”), the Cardholder agrees to be bound by these Terms and Conditions for DCS D-Token (“**Terms**”). For avoidance of doubt, DCS reserves the right to amend, vary or modify any of such Terms at any time from time to time, with prior notice to the Cardholder.

1.2 The Terms for D-Token is in addition to and shall be read in conjunction with the Conditions of Issue and Use for D-Vault, and any other terms and conditions.

1.3 In these Terms, the following words and expressions shall have the meanings set out hereunder unless the context otherwise requires:

“DCS D-Vault” means a feature offered to a Cardholder to receive funds from bank accounts and from digital assets (via conversion). These funds may only be utilized to pay down balance(s) incurred on any Card(s).

“Top-up” refers to the process of transfers into D-Vault.

“Top up channel” refers to the different methods or channels through which various transfers may be effected into D-Vault. These channels may include bank transfers, digital asset conversions, or other payment methods as may be prescribed by us from time to time.

“D-Token” is a top-up channel to transfer certain monetary value equivalent to digital assets into D-Vault.

“You” and “your” means the Cardholder and, unless it is not appropriate, the Supplementary Cardholder.

“We”, “our” and “us” means DCS Card Centre Pte. Ltd., including our successor in title or permitted assigns.

### 2. Top-up with DCS Token

2.1 DCS Token is a limited purpose payment token pegged one-to-one to the fiat currency, by which Cardholders are entitled to utilize their Card(s) at DCS-acquired merchants who in turn, requests for DCS Tokens as an alternative form of settlement. Such merchants may be accepting transactions directly in Web3.

2.2 In relation to Clause 2.1, DCS only processes payments with an underlying equivalent monetary value of DCS Tokens; and DCS does not provide token swap service or Web3 wallet service.

2.3 Any DCS Tokens transferred to Web3 wallets shall solely remain under the safeguarding responsibility of recipients. We shall not be responsible or liable for any loss, damages, expense, cost, claim or proceeding, whether direct, indirect or consequential, arising from or in connection with the use of such Web3 wallet(s), or the safeguarding of the DCS Tokens.

2.4 As with all Web3 transactions, the transfer(s) of DCS Tokens between Web3 wallets is/are subject to the same scrutiny. All DCS Tokens returned to DCS for redemption shall be subject to our KYT screening procedures and any other procedures as deemed fit by us, and, if any such screening fails, the redemption of such DCS Tokens shall not be recognized and its underlying equivalent monetary value will not be processed. We exercise full discretion in handling such DCS Tokens that fail our KYT screening procedures and are not obliged to make any disclosures whatsoever.

2.5 We shall only process the equivalent monetary value of DCS Tokens returned for redemption after such Tokens are received on blockchain. We will not be responsible or liable for any loss, damage, expense, cost, claim or proceeding, whether direct, indirect or consequential, if the transfer or redemption of the DCS Tokens cannot be confirmed, or confirmation is delayed on blockchain for any reason.

2.6 DCS reserves the right to impose charge a fee for redemptions of DCS Tokens or such related services and may modify/vary any fee imposed by providing you thirty (30) days' notice of any such variation.

### **3. Services provided by external partners**

3.1 To provide Cardholders with more convenience in redeeming their DCS Tokens, we may work with external providers ("Partners") to effect such conversion service(s) from time to time. By using their service(s), you must agree and abide to their conditions before use. You should not use such conversion services if you do not agree to such terms stipulated by the Partners.

3.2 You may find the corresponding terms and conditions of our participating Partners here:

(i) FOMO Pay (Please link to their T&Cs)