

Terms and Conditions Governing DCS DConvert Instalment Programme (the “DConvert Programme” or the “Programme”)

1. The application of DCS DConvert Instalment Programme (the “**DConvert Application**” or the “**Application**”) is subject to:
 - a. your DCS Credit/Charge Card Account (the “**Card Account**”) being in good standing; and
 - b. your compliance with the Terms and Conditions governing the use of the Card Account.
2. The DConvert Programme is not available for Application made in respect of a D-Lite Card, S\$500 Limit Credit Card and Commercial Card.
3. The total amount made under the DConvert Application, including processing fee, must be within the available credit limit of the Card Account at the time of application.
4. Subject to Clause 3, there is no limit on the number of the DConvert Application that may be made for each Card Account.
5. The DConvert Application is only applicable to retail transactions charged to the Card Account and, if there is supplementary cardholder, the instruction has to be given by the principal cardholder.
6. For the avoidance of doubt, the following cardholders are not eligible to apply for the DConvert Programme, if his/her Card Account:
 - a. has accrued interest charges on the current statement of account;
 - b. has (i) no outstanding balances; (ii) credit balances at the time of the DConvert application.
7. The following transactions are not eligible for the DConvert Application:
 - a. Annual fees;
 - b. Service charges and/or late payment charges;
 - c. All disputed charges unresolved as at the point of DConvert application;
 - d. All adjusting entries on the statement of account;
 - e. Casino/access charges and/or cheque encashing charges;
 - f. Stolen/lost/fraud Card charges;
 - g. 0% Interest-free Instalment Payment Plan
 - h. ReadyCA\$H;
 - i. DCA\$H;
 - j. Balance transfer;
 - k. Pay4U transactions
 - l. Cash advance transactions;
 - m. SME Corporate Card Accounts;
 - n. Transactions made with Esso Fleet Card (EFC)
8. To apply for the DConvert Programme on a single transaction, that transaction must have at least an unbilled sum of S\$300.00. For DConvert on a full statement, the cardholder must have an accumulated sum of at least S\$500.00 in that statement.
9. For a single transaction instalment (applicable only for unbilled retail transaction charged to the Card Account), the cardholder must submit the DConvert Application at least 2 business days before the Statement of Account (SOA) is generated. For bill instalments (applicable generally to retail transactions posted in the current SOA), the cardholder must submit the DConvert Application at least 2 business days prior to the payment due date.

10. Subject to clause 8, a cardholder must make minimum payment in respect of the current SOA (if any) before making any DConvert Application. The Application will not be approved if the total outstanding balance falls below S\$500 after the cardholder has made the minimum payment.
11. Transactions in foreign currency will first be converted to Singapore dollars based on the prevailing exchange rates as determined by DCS and the DConvert application will be processed and approved, in Singapore dollars.
12. Once the DConvert Application is approved, the amount shall be repaid by equal instalments, except that the first instalment shall include any amount in cents being rounded up. A one-time processing fee shall be charged and payable in full together with the first instalment.
13. Once the DConvert Application is approved, any request for change of tenure or early full settlement of the DConvert Programme is strictly not allowed, unless otherwise approved in writing by DCS.
14. DCS may amend, vary or modify these Terms and Conditions at any time from time to time and may discontinue the DConvert Programme, without notice or liability to any party.
15. These Terms and Conditions shall form part of the applicable terms and conditions governing the use of the Card Account and shall be construed and interpreted accordingly.
16. These Terms are governed by and construed in accordance with the laws of Singapore, and you submit to the non-exclusive jurisdiction of the courts of Singapore.
17. When a transaction is made under the DConvert Programme, the relevant DCS Card Terms and Conditions and these terms shall apply. Unless otherwise stated, in the event of any inconsistency between the Terms and the relevant DCS Card Terms and Conditions, these terms shall apply.